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WEDNESDAY, AUGUST 11, 1909.

The failure of a State bank in Norfolk day before yesterday was but an-

So far as we know, the affairs of the From the standpoint of reduced cost brought no returns, the bank must dangerously small. The State did nothing to protect the depositors.

the bank directors. By falling to make Collector, so far as we know, has been are, the people of the State must rey wholly upon the judgment of the bank directors for their deposits.

Some weeks ago The Times-Dispatch viewed this subject in detail, showed a few of the glaring defects of the chinery to a minimum. present laws, and proposed certain definite reforms as a part of the pro-

1. The establishment of a Bureau of powers shall be those outlined in the bill proposed by the State Bankers

2. The strict limitation by law of any one borrower.

banks in which reserves may be kept

described in the statute. 4. Statutory provisions, listing the general classes of securities in which State banks may invest, and prohibiting investments in all other securi-

We again recommend these propo sals to the criticism of practical bankers and prospective legislators. The discussion of these measures during pare the members of the next Assembly to present the comprehensive retain it is that some action must be

Club-admirable in itself-and the occasional visit of some strolling artist, hawkers.

One Cimes Dispaich failure of De Koven's Washington-Baltimore Orchestra was a warning to any venturesome conductor who prothere.

Small beginnings seldom make great with high musical ideals and by following them consistently can Richmond ever be made a real musical cen-

ABOLISHING THE CITY COLLEC-TOWS OFFICE.

Abolishing a city office is a rare spectacle in Richmond. The general Daily with Sunday14 cents tendency during the last five years or more has been so distinctly in the opposite direction that many people have forgotten that offices can be unmade Lynch's proposal to abolish the office of City Tax Collector; but the importance of this office and the necessary THE PRESSING NEED OF BANKING changes that would follow its abolition demand that the proposition be carefully weighed.

The question involved should not be other instance of the crying need for considered a personal one. If the office banking reform in the State. One af- of City Collector is abolished, it should ter another State bank in various not be because of any ill-feeling tosections of the Commonwealth has wards the incumbent. The only been forced to close its doors, until tests to be applied to Mr. Lynch's the announcement of a new failure proposal are whether it will be a real creates no surprise. The people have saving to the city, and whether it will learned what to expect under our provide for the safe and prompt transaction of city business.

Norfolk bank were managed with the the proposed change is certainly to ery best intentions. In the absence be commended. Last year the State of any hint to the contrary, it is only and city paid out \$36,866.11 for the asfair to presume that the bank offi- sessment, collection and deposit of wished to invest their funds with State and city taxes in Richmond. Of due regard for the safety of their de- this sum the City Collector received positors and for their own solvency. \$10,079.75, though he had to pay his But there was no supervising power to own deputies and clerks. If the work lirect affairs, no State official to warn of the tax collector is turned over to the bank against pending collapse, the City Treasurer, new deputies must officials of the bank, according to be employed. Their cost will probably the law, were fully authorized to reduce the net saving to the city to make such loans and investments as about \$5,000. This figure is small, but seemed best to them, regardless of it is well worth while, especially when their real value. If the loans were the balance between the city's revemet, and if the investments nues and its necessary expenditures is

On the other hand, will the business of the city be conducted more promptfor the failure of the bank rests as arrangement? In our judgment, much heavily upon the Legislature as upon may be gained. The office of the City that were plainly called for by managed safely and properly, but for patent evils, the General Assembly in- all that, the office in itself is anoma rited calamity to depositors in State lous. The collector stands merely as As long as there is no ade- a receiving agent between the Commissioner of the Revenue and the City as long as the laws remain as they Treasurer. He receives the assessments made by the former, and turns them over to the latter. the office altogether would not, in our judgment, injure the city's business

Upon these grounds Mr. Lynch's res olution should receive careful considgram of the Democratic party during eration at the hands of the Finance the coming campaign. These reforms Committee. The time has come to decrease cost and to increase efficiency in the conduct of the city's business Banking, under a commissioner, whose The proposed plan will accomplish something in both directions.

It is seldom that death, "the great the loans to be made by any bank to leveler," showed its power more than 3. The establishment of a standard merchant, M. Chauchard, and though 15 per cent, reserve, with the class of that event occurred last June, recent M. Chauchard during his life and the people present at his obsequies have brought this incident again to the fore. As a merchant M. Chauchard was the most important personage in France, "Magasins du Louvre," which were advertised everywhere as "the largest in of this great establishment had shown a vanity which was only equal to his business capacity, and at his death he wished to signalize his departure from the world by ceremonies which would taken, if the Interests of depositors in State banks are worthy of considered state in Norfolk son. Opera singers of high renown sideration. The failure in Norfolk sang solos at the Madeleine, and for two or three hours the procession was but the next collapse may spread distaster to hundreds of individuals, scattered throughout the State.

AN ORCHESTRA FOR RICHMOND.

The prospect of a professional orchestra for Richmond seems almost too good to be true. The people of the streets hooted and hissed as the clays went by, while lampoons purplied to the annual festival of the Wednesday which M. Chauchard had made of his various for the profession, the streets hooted and make of the streets hooted and hissed as the clays went by, while lampoons purplied to the wednesday which M. Chauchard had made of his various of the Wednesday which M. Chauchard had made of his various of the Wednesday which M. Chauchard had made of his various of the Wednesday which M. Chauchard had made of his various points, so that no accident can deprive him of all his sumplies at one time. It is this forcidant and experiment of the world by ceremonies which would be at make the famous points, so that no accident can deprive him of all his sumplies at one time. It is this forcidant and experiment of the world by stores at various points, so that no accident can deprive him of all his sumplies at one time. It is this forcidant and experiment of the world by stores at various points, so that no accident can deprive him of all his sumplies at the made in the common deprive him of all his sumplies at the manual paper at the would require every American to take out a passificant. These supplies he commonity so that no accident can deprive him of all his various points, so that no accident can deprive him of all his various points, so that no accident can deprive him of all his various points, so that no accident can deprive him of all his various points, so that no accident can deprive him of all his various poi e world by ceremonies which would the annual festival of the Wednesday which M. Chauchard had made of his great fortune were sold by street

that they will hardly believe regular | So was the solemnity of death, that concerts by competent performers to be within their reach.

But there is really no reason why and again the old truth was emphatilise city cannot have good music at all times, if it wants it. European while their owner lives, but can buy cities much smaller than Richmond nothing for him after he is dead. This this city cannot have good muste as lazed that riches may buy power was laddy in according to the control of the work of the reverse that there were in was laddy in according to the control of the work of of the work

tained by any rival organization. The of bravery, in the infamy of his nature.

The desire for affection and for rev erence is unquenchable in the human poses to lead an inferior orchestra heart, but funeral pomp and circumstance which are paid for cannot fur nish something whose essence is sponendings in music. Only by beginning taneity. And the splender of ashes and the thought that the last comer to the gates of death has "solved the mystery that lies behind the creeds" will some day penetrate to the heart of civilization, and then the unique solemnity of death will need none of the tinsel trappings which poor and rich alike so often seek in the vain hope to do earthly honor to one that passed beyoud the range of earthly things.

The much abused Carolina umpire has at last found a champion. Assaulted by the enraged fans of Raleigh, and scantily protected by the unsympathetic constabulary, he was rescued by a clergyman and whisked away by a coup worthy of Pinkerton's finest. The Raleigh cleric has certainly deserved the blessing of the peacemaker, but he will hardly be applauded by the indignant fans. As they sit and listen to him next Sunday the baseball enthusiasts will probably think the preacher an enemy of common justice. For if there is one man more abused than the umpire, it is the umpire's defender.

As we figure it out, summer has ounced back all over itself.

A PRIZE FOR BREVITY.

Indiana Clergyman Richly Rewarded for Preaching Short Sermons. "At Yale," replied President Hadley to a visiting elergyman who asked how long it was the custom to preach.

angth by applause.

The Jennie Will Soon Learn Whether

The Jennie Will Soon Learn Whether Explorer Reached Pole.

The departure from St. Johns, Newfoundland, of the relief ship Jeanie, leaded with coal, supplies, food and mail for Commander Peary, is a reminder that the time is fast approaching when the world will learn whether the intrepid Northern explorer has finally achieved his ambitton and reached the clusive North Pole. It is now a year since Peary started North on his latest expedition, his intention being to winter well within the Arctic region, and during the spring make a dash for the pole. Whether he has succeeded or not be will make every

PRAYING FOR RAIN.

All Seets Given a Chance, but the

Borrowed Jingles.

A HOT-DAY WISIL

A HOT-DAY WISIL.

O for an island, away in the sea, far from the bores in this land of the free! There I would live in a cave by the shore, never a paper would come to my door; never a "scare-head" would keep me awake, never an "extra" announcing a fake. I am so weary of Evelyn girls, wearing short dresses and Ridinghood curls! Weary of Gingles who gingle in court, celling a story too fierce to report; tired of the ladies who, filled with remores, mourn that they warried, and ask for divorce; making their oaths, with a courage sublime, that they

MERELY JOKING.

A Marked Difference.

Post: "I don't see the difference between playing bridge for prizes and gambling fo money."
Parker: "There's a lot. When you play for money you get something worth having."—St. Louis Post-Dispatch.

Stage Experience.

Tambo: "Can yo" all tell me de diffrence twixt a egg an a cabbase, Mistah Bones?" Bones: "Ah shore can, Mistah Tambo. Ah ain't done bin on de stage fourtest yeahs for nothin."-Chicago News.

In Mourning.

Butcher: "What can I send you to-day, Mrs. Styles?"

Mrs. Styles: "Send me a leg of mutton, and be sure is is from a black sheep; we are in mourning, you know."—Jewish Ledger.

"To hold their mouths shut so that they won't disturb themselves."—Cleveland Leader.

Most Typical of All.

stones?"
"Oh, current coins, literature and the like. We want posterity to know about our peculiar customs."
"Then why no include one of the current hats?"—Kansas City Journal.

PERTINENT POINTS.

UBA has a cabinet crisis, which mere-ly proves that the cabinet is getting into line with the rest of the island.— Baltimore Star.

When one considers Dr. Ellot's five-foot shelf of books and his new religion, one wonders what would have happened if he had been sent as ambassador to the Court of St. James.—Rochester Herald.

Barcelona is teported to be quite gay again, but it is not yet recommended to king Alfonso as a summer resort.—Cleve-and Leader.

Not to be outdone by the man who spoke of three municians and a singer, a Park Place restaurant announces among its attractions "grand opera and music."—New York Evening Mail.

The Georgia Legislature has put a tax in everything in sight," complains a racker contemporary. The greatest tax it as imposed, we think, however, is the one has imposed, we think, however, is the on on the people's patience.-Washington Her aid.

TAX ON FOREIGN TRAVEL.

Paul Morton Suggests Source the Tariff Left Untouched.

A tax on American tourists bound for foreign travel? Such is the proposition advanced by Paul Morton, who has not been credited with a compelling sense of humor. But perhaps it is a more caustic satire upon the protection of home industries that underlies his suggestion. He advances the proposition that the proposition that the proposition was the proposition that the proposi plies than might be considered suffi- travelers' checks. He would require

also the previous qualification of a jaunt about the expanse of the United States. It would be both cruel and unjust to deprive them of the greatest pleasure, perhaps, of a lifetime. But there is no danger that this suggestion, however gravely it may have been meant will be taken seriously.

The Courts of Europe

By La Marquise de Fontency.

Royal Prince Studying Standard Oil
Methods in America.

PRINCE GUNTHER OF SCHONBURG-WALDENBURG, who is
now staying at the St. Regis, in
New York, with his traveling
companion, Baron Hochwachter, inherited from his maternal grandmother,
who was one of the Roumanian Cantacuzenes, not only large oil fields in
the neighborhood of Baku, but also
great estates in Roumania, especially
in the neighborhood of Fontanele
Valea and Fasleu, where oil has recently been discovered. He is destined
to become one of the greatest oil magmates of Europe, and among the objects of his visit to the United States,
where he proposes to spend several
menths, is to pick up all the information that he can concerning the Standard Oil Company and its methods,
either with a view to competition in

ard Oll Company and its methods, either with a view to competition in Europe or to an alliance.

The prince is about twenty-three years of age, received, like all princes of the mediatized families of Europe who formerly wielded petry sovereignty in Germany a commission of lieutenant in the German army on attaining his majority, and, owing to the child-ishness of his elder brother's marriage, is next heir to the chiletainship of the entire princely house of Schonburg, and to its vast entailed property burg, who founded the farmous convent of Geringswald in 1182, received the title of Count of the Holy Roman Empire in the fifteenth century, and that of Prince of the Holy Roman Empire in 1790. Prince Gunther is debarred by the family statutes of his house, which have the value of laws in Saxony, from wedding any woman in Saxony, from wedding any woman who does not belong either to royalty or to one of the mediatized families, and can only wed a woman of inferior rank, either morganatically or if his missing renounces his title, prerogatives and status.

One of his cousins, Prince Frederick

of his cousins, Prince Frederick

minor title of Lord Worsley, would at once succeed to her baronies of Fau-conberg and of Conyers, and would take his place in the House of Lords as Lord Fauconberg, becoming Earl of Yarborough later on, on his father's demise.

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STATE PRESS

Slow Election Returns.

Voice of the People.

Need of Primary Schools. Editor of The Times-Dispatch: Sir,-Within the last few years.

c tional conditions of Virginia. From a superficial point of view, judging from the number of high schools which have been since erected, one might say that our hopes have been largely realized, but on going a little beneath the surface, and observing the practical work. Ing of the modern high school system as introduced into our public schools, the rural fellow may find his last estate much worse than his former or in other worse. on other words, in the general make-up of the scheme, he may find himself recognized not otherwise than as "a poor man at a froilc," a feast to which he is invited as a looker-on. The writer of this article, not claiming any visionary view of these matters further than his observation reaches, is prepared to show put he way about the proposition. That kind of debate has not ceased yet, though, of course, it long since lost interest for the publication.

few years ago, on the demand and in flavor of Lady Yarborough, as the principal heir. The peerage is a barony by writ, descending in the female as well as in the male line; and while its acquisition did not add to the rank of Lady Yarborough, who was already nation, there's probably nothing bet-

The imagination becomes rich and colorful under its influence. General wrote a book on poker for the in-struction of the Prince of Wales and the English nobility. This should have a place on the Cannon shelf of the

Of literature of the lighter sort, Or literature of the lighter sort, Barrie's "Lady Nicotine" is the best and probably the most Cannonesque, After reading it any young aspirant for political honors will understand the art of smoking perfectly and be able to hold his eigar between his teeth at the correct angle.

Expression must not be forgotten.

A man has a great advantage if he can

the technique of imprecation is worked out in masterly fashion.

Mr. Cannon is a classic himself.

Few men reach this honor before
they die. Hence his biography must
have a place.

These are a few. Mr. Cannon will
welcome other suggestions. Let everybody take a hand in making the Cannon shelf, of classics.

non shelf of classics.

"TROPICAL ALASKA,"

The Senttle Exposition Unearths Many Novel Claims, It is delightful to know that Alaska,

is superior in climate to Georgia, lot us say, which has the reputation, take it the year round, of dividing honors with California in that respect. The space-writers are beginning after all these forty years to assure us that Alaska is wonderful for its forest

Arctic territory, It seems needless to indulge in such declamation for the sake of justifying alaskan merits. The territory has paid for itself many times over in direct returns to the government and the export business alone done by the people in that territory amounts now

CYCLES IN DRAMA.

Growth of "Problem Plays" Instance

Growth of "Problem Plays" Instance
of Demand for Change.
One of the theatrical managers, in
announcing his plans for the coming
season, directs attention to the growing interest in "problem plays." Such
things used to be sneered at or apologized for, and "commercial" producers be amused" rather the "uplifted." To-day, w

the construction of the district, inasmuch as the longer the term special producers the term granted to the high school of the public wished to many schools. New without oposition and so his conduct in the case of Scally versus Ingram, where, while acting as sourced for the plaintiff, he accepted. The present Lord Yarborough's years as coursel for the plaintiff, he accepted the secondary of the most abbreviated members of the upper chamber of the members of the upper chamber of the principal home at Brocklesby Park, in Lincolashire, where he hunts the Brocklesby Hounds, which are removed than the known to have been in existence for more than 150 years prior to 170s, since the secondary of the secondary of the secondary with time its records have been care to find the secondary of the secondary that the Brocklesby Comes to Lord Yarborough the Pethams, who is all the secondary of the secondary of

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